

Press Release

South Dublin Chamber Welcomes Newcastle Geothermal Energy Project

24 October 2007

For Immediate Release

The Newcastle Geothermal Energy Project will explain how it will establish the extent of the geothermal heat source on the Newcastle Blackrock geological fault line and how this resource can be tapped to produce power and provide a local source of clean sustainable energy for the Rathcoole, Newcastle and surrounding areas in the Greenogue Business Park, Rathcoole at 11.30 a.m. tomorrow (Thursday, 25 October, 2007)

South Dublin Chamber welcomes this initiative. Peter Byrne, CEO, South Dublin Chamber said: “As well as providing an environmentally friendly energy source and reducing energy costs, the project will make South Dublin County a more competitive place to do business, it will encourage economic growth in the region and the environmental impact of reduced greenhouse gas emissions will benefit the whole community”.

South Dublin Chamber encourages national agencies and South Dublin County Council to look at all alternative energy strategies and to provide investment, encourage research and develop policies that appreciate the environmental and economic potential of the exploitation and efficient use of geothermal energy in Ireland.

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For further information, contact Peter Byrne, CEO, South Dublin Chamber. T: 4585203. E: business@sdchamber.ie

Notes to Editor

About South Dublin Chamber represents business interests in South Dublin County. The Chamber provides a range of business services including training, export documentation, business opportunities and discounts for members.

About Newcastle Geothermal Energy Project: Newcastle Geothermal Energy Project is a new venture led by Geothermal Energy Ltd that aims to: establish the extent of the deep geothermal heat source on the Newcastle Blackrock fault line (according to an independent study – one of the most suitable sites in Ireland for the development of deep geothermal resources)